

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
A5-W2	0.25	0.83	4.7	0.85	5.00	1 : 1	-69.85	11.70	58.62	120.93	18.80	07-Jun-24	Last trading day of Mar, June, Sept, Dec
A5-W3	0.13	0.45	4.7	1.35	8.30	1 : 1	-71.42	79.36	58.62	120.93	36.15	06-Dec-24	Last trading day of Mar, June, Sept, Dec
ABM-W1	0.32	0.15	1.23	1.40	1.80	1 : 1	106.86	72.36	55.69	50.00	3.84	22-Dec-24	22 Jun 2023 , 22 Dec 2023, 22 Jun 2024 , 22
AIT-W2	2.68	2.67	5	0.45	2.00	1 : 1	0.24	-6.40	35.49	116.02	1.87	12-Jan-24	Last trading day of Mar, Sept
AJA-W3	0.06	0.03	0.16	1.08	0.19	1 : 1.071	95.39	57.57	64.14	991.23	2.86	30-Aug-24	Last trading day of Mar, June, Sept, Dec
AJA-W4	0.03	0.01	0.16	1.67	0.40	1 : 1	131.25	168.75	64.14	492.10	5.33	31-Mar-25	Last trading day of Mar, June, Sept, Dec
AKR-W2	0.13	0.02	0.89	0.83	1.00	1 : 1	716.61	26.97	20.66	294.31	6.85	30-May-24	30 Nov 23, 29 Feb 24, 30 May 24
AKS-W5	0.01	0.01	0.02	1.35	0.03	1 : 1.07	-31.59	85.60	480.04	42,656.79	2.14	06-Dec-24	Last trading day of Mar, June, Sept, Dec
ANAN-W1	0.03	0	0.84	0.38	1.65	1 : 1	N/A	100.00	52.32	833.25	28.00	15-Dec-23	14 Jun 22, Last trading day of Mar, June, Sept,
APURE-W3	1.02	0.26	6	1.41	6.95	1 : 1.00716	287.41	33.07	26.29	479.13	5.92	27-Dec-24	Last trading day of Mar, June, Sept, Dec
AQUA-W3	0.02	0	0.42	0.84	1.20	1 : 1	N/A	190.48	38.38	2,956.16	21.00	31-May-24	31 May 24
AS-W2	8.40	7.81	11.6	0.48	3.50	1 : 1	7.56	2.59	41.07	4.79	1.38	24-Jan-24	25 Jun and 25 Dec of each year
ASW-W1	0.09	0.01	8.6	0.80	12.00	1 : 1	N/A	40.58	19.55	285.37	95.56	18-May-24	18 Nov 22, 18 May 23, 18 Nov 23, 18 May 24
ASW-W2	0.29	0.02	8.6	1.24	12.00	1 : 1	1300.36	42.91	19.55	96.00	29.66	24-Oct-24	24 Apr 23, 24 Oct 23, 24 Apr 24, 24 Oct 24
BANPU-W5	1.70	1.7	9.7	0.17	7.50	1 : 1	-0.04	-5.15	27.53	1,691.53	5.71	30-Sep-23	7/10/23
BCPG-W2	1.27	1.53	9.6	0.29	8.00	1 : 1	-17.16	-3.44	24.14	88.00	7.56	13-Nov-23	20 Jan 23, 20 Apr 23, 20 Jul 23, 20 Oct 23
BC-W1	0.01	N/A	1.16	0.08	3.13	1 : 1.0213	N/A	174.33	28.28	101.39	118.47	30-Aug-23	Last trading day of Mar, June, Sept, Dec
BE8-W1	8.90	4.47	42	2.84	75.00	1 : 1	99	99.76	41.48	13.23	4.72	31-May-26	Last trading day of Mar, June, Sept, Dec
BEYOND-W2	3.42	3.38	13	1.08	10.00	1 : 1	1.22	3.23	32.74	19.76	3.80	30-Aug-24	Every 3 months from the issuance date
BIOTEC-W2	0.10	0.16	0.54	2.67	0.50	1 : 1	-37.69	11.11	57.17	1,016.66	5.40	31-Mar-26	Last trading day of Mar, June, Sept, Dec
BM-W3	1.78	1.72	3.44	1.90	1.10	1 : 1	3.39	-16.28	33.72	172.82	1.93	24-Jun-25	24 Dec 23, 24 Jun 24, 24 Dec 24, 24 Jun 25
BROOK-W6	0.08	0.01	0.41	0.95	0.58	1 : 1.126	443.24	67.83	41.70	2,730.42	5.77	12-Jul-24	Last trading day of Mar, June, Sept, Dec
BROOK-W7	0.11	0.01	0.41	2.95	1.15	1 : 1.128	N/A	234.68	41.70	682.79	4.20	12-Jul-26	Last trading day of Mar, June, Sept, Dec
BRR-W1	SP	0	5.5	0.03	7.50	1 : 1	N/A	36.55	58.24	162.38	550.00	12-Aug-23	Last trading day of April 23, reaches it's 6-month
BRR-W2	0.58	0.54	5.5	2.54	13.00	1 : 1	8.06	146.91	58.24	81.19	9.48	13-Feb-26	Last trading day of Mar, June, Sept, Dec

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	Market	Black Scholes											
BR-W1	0.17	0.08	2.84	3.09	5.00	1 : 1	126.29	82.04	26.32	456.61	16.71	01-Sep-26	Last trading day of Mar, June, Sept, Dec
BTS-W7	0.17	0.03	7.8	1.27	11.90	1 : 1	392.25	54.74	23.06	1,316.16	45.88	07-Nov-24	Last trading day of Mar, June, Sept, Dec
BTS-W8	0.16	0.05	7.8	3.31	14.90	1 : 1	212.39	93.08	23.06	2,632.33	48.75	21-Nov-26	Last trading day of Mar, June, Sept, Dec
B-W6	SP	N/A	0.05	0.05	0.23	1 : 2.939	N/A	1087.43	118.73	320.24	14.70	17-Aug-23	Last trading day of Mar, Sept
B-W7	0.01	N/A	0.05	0.63	0.37	1 : 2.679	N/A	1762.78	118.73	672.90	13.40	17-Mar-24	Last trading day of May,Nov
BWG-W5	0.03	0	0.64	0.28	1.00	1 : 1	N/A	60.94	48.21	823.78	21.33	10-Nov-23	Every 3 months from the issuance date
BYD-W6	3.40	2.79	6.75	0.11	0.35	1 : 0.57705	22.07	-25.68	46.16	1,389.07	1.15	09-Sep-23	Last trading day of June, Dec
CEN-W5	0.69	0.54	2.78	2.78	2.14	1 : 1	27.73	1.80	20.26	372.36	4.03	12-May-26	Last trading day of Mar, June, Sept, Dec
CGH-W4	0.07	0.01	0.75	0.83	1.25	1 : 1	N/A	76.00	34.27	1,001.37	10.71	30-May-24	Last trading day of May,Nov
CHEWA-W2	0.04	0	0.63	0.55	1.20	1 : 1	N/A	96.83	37.70	50.95	15.75	16-Feb-24	17 Aug 23, 16 Feb 24
CHO-W3	0.04	0	0.13	0.92	1.10	1 : 1	N/A	776.92	82.68	442.10	3.25	30-Jun-24	Last trading day of Mar, June, Sept, Dec
CIG-W10	0.15	0.06	0.22	4.94	0.50	1 : 1	148.54	195.45	56.97	80.14	1.47	06-Jul-28	15th of Mar, June ,Sep, Dec
CIG-W9	0.08	0.05	0.22	4.78	0.50	1 : 1	49.13	163.64	56.97	289.03	2.75	09-May-28	Every 15th of Mar, Jun, Sep, Dec
CI-W2	0.05	0	0.55	0.84	1.00	1 : 1	N/A	90.91	34.33	266.64	11.00	31-May-24	Last trading day of May,Nov
COLOR-W2	0.07	0.02	1.42	0.84	1.71	1 : 1	221.98	25.35	22.65	58.90	20.29	31-May-24	Last trading day of Nov 22, May 23, Nov 23 an
CPANEL-W1	3.52	2.83	8.05	1.88	5.00	1 : 1	24.2	5.84	43.39	28.81	2.29	15-Jun-25	31 May 23, 30 Nov 23, 31 May 24, 29 Nov 24,
CWT-W5	0.03	0	1.98	0.17	3.50	1 : 1	N/A	78.28	33.29	62.99	66.00	30-Sep-23	30 Sep 22, 29 Sep 23
CWT-W6	0.07	0	1.98	0.57	5.00	1 : 1	N/A	156.06	33.29	120.00	28.29	24-Feb-24	23 Feb 24
DCON-W3	0.06	0.1	0.46	1.93	0.40	1 : 1	-40.57	0.00	39.64	800.00	7.67	04-Jul-25	4 Jan 24, 4 Jul 24, 4 Jan 25, 4 Jul 25
DEMCO-W7	0.31	0.43	3.08	1.36	3.50	1 : 1	-27.38	23.70	44.31	137.14	9.94	08-Dec-24	Last trading day of Mar, June, Sept, Dec
DIMET-W4	0.01	0	0.31	0.17	0.47	1 : 1.0677	N/A	57.97	50.57	806.55	33.10	30-Sep-23	Last trading day of Mar, June, Sept, Dec
DITTO-W1	8.50	10.9	32	1.81	33.33	1 : 1.2	-22.02	36.87	64.91	87.87	4.52	20-May-25	Last trading day of Mar, June, Sept, Dec
DOD-W2	0.04	0	3.78	0.33	17.88	1 : 1.0069	N/A	376.59	36.69	205.00	95.15	30-Nov-23	Last trading day of May,Nov
DV8-W2	0.16	0.09	0.5	1.96	0.80	1 : 1	76.82	92.00	65.01	302.36	3.13	16-Jul-25	Last trading day of June, Dec
ECF-W4	0.09	0	1.28	0.84	2.00	1 : 1	N/A	63.28	24.48	191.88	14.22	02-Jun-24	20 Jul, 20 Nov , 20 Mar (2021-2023), 20 Mar 2

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	Market	Black Scholes											
ECL-W4	0.15	0.02	1.58	0.97	2.00	1 : 1	549.69	36.08	26.73	369.58	10.53	20-Jul-24	20 Jul 23, 20 Jul 24
EE-W1	0.05	N/A	0.33	1.61	1.00	1 : 1.4825	N/A	323.45	37.13	1,389.98	9.78	10-Mar-25	10 Mar 25
EFORL-W6	0.03	0	0.16	1.84	2.50	1 : 1	N/A	1481.25	70.45	75.41	5.33	31-May-25	30 Nov 22, 31 May 23, 30 Nov 23... 31 May 25
EKH-W1	1.71	1.7	7.85	1.29	5.91	1 : 1.066	0.34	-3.12	27.62	132.26	4.89	14-Nov-24	14 Nov 22, Last trading day of May, Nov
EMC-W6	0.01	0	0.11	0.21	0.15	1 : 1	N/A	45.45	85.06	4,216.72	11.00	15-Oct-23	15th of Apr,Oct
EP-W4	0.23	0	2.98	1.92	8.30	1 : 1	N/A	186.24	16.55	233.12	12.96	29-Jun-25	Last trading day of Mar, June, Sept, Dec
ERW-W3	1.46	1.62	4.68	0.87	3.00	1 : 1	-9.81	-4.70	30.87	359.63	3.21	14-Jun-24	14 Jun 2024
EVER-W4	0.01	N/A	0.18	0.17	1.00	1 : 1	N/A	461.11	50.58	1,616.40	18.00	30-Sep-23	30 Jun 22, 30 Sept 22, 30 Dec 22, 31 Mar 23,
FLOYD-W1	0.14	0.01	1.27	0.83	1.80	1 : 1.111	1157.52	58.61	30.33	90.00	10.08	30-May-24	Last trading day of May
GEL-W5	0.05	0.02	0.22	1.89	0.50	1 : 1	150.94	150.00	58.84	820.72	4.40	20-Jun-25	19 Jul 22, and Last trading day of Jun, Dec
GLOCON-W5	0.05	0	0.42	0.66	1.50	1 : 1	N/A	269.05	46.93	512.72	8.40	29-Mar-24	Last trading day of Mar, June, Sept, Dec
GLORY-W1	1.65	1.42	3.04	4.30	1.00	1 : 1	16.13	-12.83	71.32	134.99	1.84	16-Nov-27	Last trading day of Nov
HEALTH-W2	0.05	0	3.72	0.58	15.00	1 : 1	N/A	304.57	49.75	177.82	74.40	27-Feb-24	Last trading day of Mar, June, Sept, Dec
ICN-W1	1.61	1.72	2.9	0.33	1.00	1 : 1	-6.29	-10.00	27.23	44.95	1.80	30-Nov-23	Last trading day of Mar, Sept
IIG-W1	9.00	1.9	19.1	1.48	32.00	1 : 1	373.5	114.66	53.21	5.00	2.12	22-Jan-25	15th of Mar, June ,Sep, Dec
INET-W2	0.31	0.22	4.5	0.32	4.50	1 : 1	42.18	6.89	26.94	100.00	14.52	24-Nov-23	25 Aug 23, 24 Nov 23
INSET-W1	0.10	0.12	2.02	0.23	2.00	1 : 1	-17.04	3.96	37.90	164.25	20.20	24-Oct-23	Last trading day of Mar, Sept
IP-W1	0.80	N/A	12.6	0.17	23.92	1 : 1.045	N/A	100.48	33.82	19.22	16.46	30-Sep-23	Last trading day of Mar, June, Sept, Dec
IP-W2	0.75	0.46	12.6	1.89	20.00	1 : 1	63.37	64.68	33.82	93.13	16.80	20-Jun-25	Last trading day of Dec
ITEL-W4	0.08	0	2.08	0.95	11.50	1 : 1	N/A	456.73	35.53	262.80	26.00	10-Jul-24	Last trading day of Mar, June, Sept, Dec
JCKH-W1	0.02	0.01	0.07	0.96	0.25	1 : 1	96.84	285.71	124.35	223.32	3.50	15-Jul-24	Last trading day of Mar, June, Sept, Dec
JMART-W4	5.40	5.38	17.2	0.88	13.21	1 : 1.13582	0.35	9.29	56.08	27.31	3.62	18-Jun-24	30 Sep 20, 17 Jun 22
JMART-W5	3.44	0.34	17.2	1.99	61.92	1 : 1.13057	912.8	316.53	56.08	50.98	5.65	26-Jul-25	Last trading day of Mar, June, Sept, Dec
JMT-W4	3.64	0.72	39.25	1.41	89.76	1 : 1.00267	403.11	138.33	45.85	70.18	10.81	27-Dec-24	Last trading day of Mar, June, Sept, Dec
JSP-W1	0.45	0.31	2.58	1.08	2.50	1 : 1	42.89	14.34	37.17	208.01	5.73	30-Aug-24	Last trading day of Mar, Sept

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	Market	Black Scholes											
J-W2	0.78	0	2.42	0.85	6.25	1 : 1	N/A	190.50	29.46	30.00	3.10	07-Jun-24	Last trading day of Mar, June, Sept, Dec
J-W3	0.77	0	2.42	2.85	9.00	1 : 1	N/A	303.72	29.46	30.00	3.14	05-Jun-26	Last trading day of Mar, June, Sept, Dec
KKP-W5	1.17	0.2	55.75	0.63	70.00	1 : 1	493.62	27.66	21.21	70.55	47.65	17-Mar-24	17 Mar 24
KKP-W6	3.14	1.38	55.75	2.63	70.00	1 : 1	126.83	31.19	21.21	70.55	17.75	17-Mar-26	17 Mar 26
KUN-W1	0.04	0	1.95	0.75	2.80	1 : 1	N/A	45.64	22.26	120.00	48.75	28-Apr-24	27 Apr, 27 Oct of each year (2022, 2023, 2024)
K-W2	0.26	0.18	0.93	0.79	0.80	1 : 1	41.61	13.98	44.18	79.78	3.58	14-May-24	31 Aug 23, 14 May 24
LEO-W1	0.97	0	6.55	0.99	22.00	1 : 1	N/A	250.69	41.38	25.50	6.75	26-Jul-24	26 Jan 23, 26 Jul 23, 26 Jan 24, 26 Jul 24
LIT-W2	0.35	0.02	1.24	1.51	2.00	1 : 1	1462.17	89.52	28.32	36.91	3.54	31-Jan-25	25 Jun, Dec of each year
MACO-W3	0.07	N/A	0.49	2.08	1.55	1 : 1.294	N/A	297.09	38.07	1,352.97	9.06	29-Aug-25	Last trading day of Mar, June, Sept, Dec
MACO-W4	0.01	0	0.49	0.10	1.00	1 : 1	N/A	106.12	38.07	2,029.04	49.00	05-Sep-23	Last trading day of Mar, June, Sept, Dec
MBAX-W2	0.76	0.53	3.98	1.13	3.00	1 : 1	43.73	-5.53	28.62	60.51	5.24	15-Sep-24	15 Mar 23, 15 Sept 23, 15 Mar 23, 15 Sept 24
MBK-W1	15.10	15.07	16.1	0.29	2.63	1 : 1.1396	0.18	11.56	27.22	4.16	1.22	15-Nov-23	15th of each month
MBK-W2	14.20	14.09	16.1	0.79	2.72	1 : 1.1032	0.78	5.61	27.22	6.36	1.25	15-May-24	15th of each month
MBK-W3	14.10	13.2	16.1	1.30	2.80	1 : 1.0697	6.81	5.35	27.22	6.19	1.22	15-Nov-24	15th of each month
MBK-W4	13.50	12.36	16.1	1.79	2.89	1 : 1.0387	9.19	1.86	27.22	10.08	1.24	15-May-25	15th of each month
META-W5	0.01	0	0.19	0.25	1.00	1 : 1	N/A	431.58	64.28	312.53	19.00	31-Oct-23	29 Oct 21, 31 Oct 22, 31 Oct 23
META-W6	0.01	0	0.19	0.09	0.54	1 : 1	N/A	189.47	64.28	507.99	19.00	01-Sep-23	31 Aug 22, 31 Aug 23
MIDA-W3	0.02	0	0.46	0.87	1.50	1 : 1	N/A	230.43	30.83	626.02	23.00	12-Jun-24	29 Dec 22, 30 Jun 23, 29 Dec 23, 12 Jun 24
MILL-W6	0.03	N/A	0.43	0.81	1.26	1 : 1.195	N/A	237.89	35.67	868.07	17.13	23-May-24	30 Jun 21, 30 Dec 21, 30 Jun 22, 30 Dec 22, 3
MILL-W7	0.06	0.07	0.43	1.37	0.40	1 : 1	-14.38	6.98	35.67	1,388.67	7.17	13-Dec-24	29 Sept 23, 29 Dec 23, 29 Mar 24, 28 Jun 24,
MINT-W7	SP	11.14	33	0.00	21.60	1 : 1	8.62	2.12	25.76	127.96	2.73	01-Aug-23	15th of Feb, May, Aug, Nov
MINT-W9	3.02	3.52	33	0.55	31.00	1 : 1	-14.11	3.09	25.76	158.00	10.93	15-Feb-24	15th of Feb, May, Aug, Nov
ML-W3	0.04	0	0.96	0.87	3.00	1 : 1	N/A	216.67	28.27	266.20	24.00	12-Jun-24	29 Dec 22, 30 Jun 23, 29 Dec 23, 12 Jun 24
NCAP-W1	0.07	0.05	3.82	0.39	7.00	1 : 1	53.01	85.08	61.71	225.00	54.57	21-Dec-23	Last trading day of Mar, Sept
NEWS-W7	0.01	0.01	0.02	0.77	0.05	1 : 1	-8.18	200.00	354.83	52,818.97	2.00	06-May-24	Last trading day of Dec

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	Market	Black Scholes											
NOBLE-W2	0.11	N/A	4.2	0.45	7.60	1 : 1.053	N/A	87.93	24.45	342.35	40.21	12-Jan-24	Last trading day of June, Dec
NVD-W3	0.12	0.02	1.98	0.92	2.59	1 : 1.018	386.6	37.74	23.40	86.29	16.80	30-Jun-24	Last trading day of Feb, Aug
OTO-W1	0.66	0.52	1.56	1.33	3.00	1 : 1	27.48	134.62	119.20	46.76	2.36	29-Nov-24	31 May 23, 29 Nov 24
PACO-W1	0.17	0.12	2.06	2.38	3.00	1 : 1	39.58	53.88	29.89	200.00	12.12	15-Dec-25	15th Dec 23, 13 Dec 24, 15th Dec 25
PJW-W1	1.12	0.94	3.96	0.97	2.86	1 : 1.05	18.9	0.45	29.93	176.82	3.71	18-Jul-24	18 July 22, Last trading of May, Nov, 18 Jul 24
PLANB-W1	1.81	1.51	8.55	1.46	8.00	1 : 1	20.03	14.74	31.01	153.13	4.72	13-Jan-25	12 Apr, 12 Oct of 2022, 2023, 2024 and 13 Jan
PLANET-W1	0.10	0	0.88	0.30	2.00	1 : 1	N/A	138.64	57.07	105.33	8.80	18-Nov-23	Last trading day of Mar, June, Sept, Dec
PORT-W3	0.03	0	1.3	0.42	3.30	1 : 1	N/A	156.15	34.13	151.80	43.33	30-Dec-23	Last trading day of Mar, June, Sept, Dec
PPM-W2	0.07	0	1.69	0.98	6.00	1 : 1	N/A	259.17	32.76	210.99	24.14	24-Jul-24	24 Jan 23, 24 Jul 23, 24 Jan 24, 24 Jul 24
PPPM-W4	0.09	N/A	0.09	1.00	0.20	1 : 5.03	N/A	1112.19	117.48	228.83	5.03	31-Jul-24	Last trading day of Oct
PRG-W1	5.95	6.05	10.7	1.30	4.73	1 : 1.0566	-1.62	-0.18	39.99	0.35	1.90	15-Nov-24	15th of each month
PRG-W2	6.40	5.71	10.7	1.79	4.87	1 : 1.0275	12.01	5.44	39.99	0.31	1.72	15-May-25	15th of each month
PRG-W3	5.25	5.42	10.7	2.30	5.00	1 : 1	-3.22	-4.21	39.99	0.42	2.04	17-Nov-25	15th of each month
PROEN-W1	0.64	0.87	4.42	0.64	3.60	1 : 1	-26.54	-4.07	58.51	127.51	6.91	22-Mar-24	Last trading day of June, Dec
PROS-W1	0.32	0.56	1.76	2.79	1.00	1 : 1	-42.83	-25.00	30.85	274.23	5.50	14-May-26	Last Trading day of Jan, Jul
PSTC-W2	0.17	0.06	1.11	2.28	2.00	1 : 1	191.31	95.50	39.48	790.58	6.53	11-Nov-25	Every 10th Nov of each year.
RS-W4	0.66	N/A	14.1	0.81	26.01	1 : 1.115	N/A	99.40	25.45	191.49	23.82	23-May-24	Last trading day of May,Nov
RT-W1	0.24	0.01	0.85	0.84	1.35	1 : 1	N/A	87.06	31.13	218.11	3.54	01-Jun-24	30 Nov 22, 31 May 23, 30 Nov 23, 31 May 24
RWI-W3	0.05	0	0.71	0.79	1.50	1 : 1	N/A	118.31	35.26	457.60	14.20	16-May-24	15 Sep22, 15 Dec 22, 15 Mar 23, 15 Jun 23, 1
SAAM-W2	0.31	0.02	6.9	1.22	11.00	1 : 1	1461.05	63.91	21.91	29.98	22.26	20-Oct-24	17 Jan 22, 18 May 22, 26 Oct 22, 17 May 23, 2
SABUY-W1	7.00	8.04	8.5	0.78	2.41	1 : 1.34719	-12.89	14.46	54.36	10.46	1.64	10-May-24	10 Nov 21, 10 May 22, 10 Nov 22, 10 May 23,
SABUY-W2	3.76	3.31	8.5	1.14	5.00	1 : 1	13.5	3.06	54.36	254.68	2.26	19-Sep-24	19 Dec 22, 17 Mar 23, 19 Jun 23, 19, Sept 23,
SAMART-W3	0.31	0.08	5.7	0.80	10.00	1 : 1	288.97	80.88	42.05	167.71	18.39	17-May-24	Every 6 months from issuance Date, first exerci
SAMTEL-W1	0.39	0	4.14	0.80	12.00	1 : 1	N/A	199.28	38.32	103.00	10.62	17-May-24	Every 6 months from issuance Date, first exerci
SA-W1	0.22	0	7	1.95	23.00	1 : 1	N/A	231.71	26.60	414.95	31.82	10-Jul-25	10 Jul 25

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
SAWAD-W2	2.96	1.34	48.5	2.08	95.91	1 : 1.042	121.55	108.21	36.95	54.92	17.07	30-Aug-25	Last trading day of Feb, Aug
SBNEXT-W2	0.50	0.39	1.87	2.25	2.73	1 : 1.1	27.09	79.84	68.39	274.69	4.11	30-Oct-25	Every 30th of Jan, Apr, Jul, Oct
SCM-W1	0.08	N/A	4.8	0.39	8.36	1 : 1.0761	N/A	81.60	37.02	200.00	64.57	21-Dec-23	21 Jun 22, 21 Dec 22, 21 Jun 23, 21 Dec 23
SCM-W2	1.92	2.14	4.8	1.91	2.00	1 : 1	-10.21	-18.33	37.02	80.00	2.50	27-Jun-25	Last trading day of Mar, June, Sept, Dec
SCN-W2	0.18	0	1.51	2.46	5.00	1 : 1	N/A	243.05	31.49	120.00	8.39	14-Jan-26	Last trading day of Mar, June, Sept, Dec
SENA-W1	0.08	0	3.02	0.64	5.00	1 : 1	N/A	68.21	16.49	359.42	37.75	21-Mar-24	Last trading day of June, Dec
SENX-W1	0.05	0.01	0.73	0.89	1.50	1 : 1	N/A	112.33	43.87	1,050.00	14.60	21-Jun-24	Last trading day of Jan, Apr, Jul, Oct
SFLEX-W2	0.39	0.09	4.34	2.48	10.00	1 : 1	326.94	139.40	35.03	102.50	11.13	21-Jan-26	29 Jan 2026
SIMAT-W3	0.30	N/A	1.63	1.80	21.79	1 : 1.3765	N/A	1728.15	41.69	37.81	7.48	19-May-25	Last trading day of Jan, Apr, Jul, Oct
SIMAT-W5	0.20	0.14	1.63	1.09	2.00	1 : 1	44.63	34.97	41.69	159.35	8.15	02-Sep-24	2 Sep 24
SKE-W1	0.12	0.01	0.55	2.84	1.30	1 : 1	N/A	158.18	30.89	223.18	4.58	01-Jun-26	Last trading day of Mar, June, Sept, Dec
SMT-W3	0.81	0.63	4.36	0.92	4.00	1 : 1	28.32	10.32	38.06	209.00	5.38	30-Jun-24	Last trading day of Mar, June, Sept, Dec
SOLAR-W1	0.06	0	0.7	0.45	2.00	1 : 1	N/A	194.29	49.74	272.06	11.67	12-Jan-24	29 Jun 22, 12 Jan 24
SSP-W2	0.50	N/A	7.4	1.81	16.53	1 : 1.21	N/A	157.45	25.52	253.55	17.91	22-May-25	Last Trading day of Feb, May, Aug, Nov
STARK-W1 <i>SP</i>	0.01	0.01	0.02	1.43	5.00	1 : 1	-6.22	24950.00	347.38	3,968.80	2.00	03-Jan-25	Last trading day of Mar, June, Sept, Dec
STOWER-W4	0.01	0	0.14	0.88	0.60	1 : 0.1	N/A	33.57	240.03	3,704.40	1.40	15-Jun-24	15th of Mar, June, Sep, Dec
TCC-W5	0.23	0.27	0.67	4.82	0.50	1 : 1	-15.61	8.96	35.64	98.41	2.91	24-May-28	Last trading day of Jul
TEAMG-W1	0.69	1.67	6.95	2.90	15.00	1 : 1	-58.66	125.76	73.25	135.99	10.07	22-Jun-26	Last trading day of June, Dec
TFG-W3	0.28	0.04	3.76	0.79	5.50	1 : 1	686.06	53.72	33.37	357.51	13.43	14-May-24	Last trading day of May, Nov
TFI-W1	0.04	0.04	0.11	2.44	0.15	1 : 1	7.84	72.73	82.50	3,648.78	2.75	06-Jan-26	3 Mar 21, 30 Jun 21, 30 Sep 21, 30 Dec 21
TGPRO-W3	0.01	0	0.15	0.14	0.50	1 : 1	N/A	240.00	59.43	1,944.51	15.00	21-Sep-23	Last trading day of Mar, June, Sept, Dec
TH-W3	0.47	0.36	1.07	1.89	1.00	1 : 1	29.58	37.38	71.68	207.95	2.28	19-Jun-25	Last trading day of Mar, June, Sept, Dec
TMC-W2	0.48	0.71	2.16	1.95	2.00	1 : 1	-32.02	14.81	75.89	152.92	4.50	10-Jul-25	Last trading day of Mar, Sept
TMI-W2	0.41	0.36	1.44	1.42	1.00	1 : 1	13.35	-2.08	47.71	335.31	3.51	31-Dec-24	Pending
TM-W1	0.39	0.13	2.36	1.82	2.50	1 : 1	192.24	22.46	20.21	102.66	6.05	24-May-25	30 Nov 23, 31 May 24, 29 Nov 24, 23 May 25

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
TNDT-W1	0.10	0.07	0.37	1.87	0.50	1 : 1	39.73	62.16	60.26	170.54	3.70	14-Jun-25	Last trading day of Mar, June, Sept, Dec
TPS-W1	1.79	1.46	3.02	1.22	1.20	1 : 1	22.89	-0.99	37.33	65.79	1.69	19-Oct-24	Last trading day of Mar, Sept
TRITN-W5	0.02	0.01	0.15	0.84	0.25	1 : 1	55.24	80.00	72.08	2,225.07	7.50	31-May-24	Last trading day of Mar, June, Sept, Dec
TRITN-W6	0.02	0.02	0.15	1.27	0.25	1 : 1	-16.49	80.00	72.08	393.88	7.50	06-Nov-24	6 Oct 24
TRUBB-W2	0.06	0	1.28	1.17	6.00	1 : 1	N/A	373.44	29.18	136.30	21.33	29-Sep-24	Last trading day of Mar, June, Sept, Dec
TTB-W1	0.71	0.64	1.69	1.78	0.95	1 : 1	10.8	-1.78	22.24	866.78	2.38	10-May-25	Last trading day of Mar, June, Sept, Dec
TVDH-W3	0.21	0.08	0.58	1.87	0.85	1 : 1	168.81	82.76	49.93	204.05	2.76	13-Jun-25	Last trading day of June, Dec
TWZ-W6	0.01	0.01	0.05	0.47	0.10	1 : 1	N/A	120.00	136.21	4,962.68	5.00	18-Jan-24	18 Jul 22, 18 Jan 23, 18 Jul 23, 18 Jan 24
TWZ-W7	0.01	0.01	0.05	0.47	0.10	1 : 1	N/A	120.00	136.21	2,088.76	5.00	18-Jan-24	18 Jul 22, 18 Jan 23, 18 Jul 23, 18 Jan 24
UBIS-W1	0.08	N/A	1.99	0.56	7.00	1 : 1	N/A	255.78	26.45	113.80	24.88	22-Feb-24	Last trading day of Mar, June, Sept, Dec
VGI-W3	0.16	0.03	2.78	3.81	11.90	1 : 1	505.9	333.81	38.80	2,583.35	17.38	23-May-27	Last trading day of Mar, June, Sept, Dec
VIBHA-W4	0.14	0.06	2.38	1.97	3.00	1 : 1	134.2	31.93	19.43	1,131.32	17.00	18-Jul-25	30 Sept of each year
WAVE-W2	0.09	0.09	0.17	0.24	0.16	1 : 4.49	-1.7	200.73	157.77	156.66	8.48	27-Oct-23	Last trading day of Dec 20, 15th Jun, Sept, Dec
WAVE-W3	0.07	0.1	0.17	2.24	0.15	1 : 1	-31.28	29.41	157.77	2,617.54	2.43	24-Oct-25	Last trading day of Jan, Apr, Jul, Oct
W-W5	0.01	0	0.74	1.25	2.10	1 : 0.0667	N/A	12.35	84.18	4,883.48	4.94	31-Oct-24	28 Oct 22, 31 Oct 23, 31 Oct 24
XPG-W4	2.16	2.42	1.18	0.72	0.82	1 : 6.621	-10.91	1007.18	53.15	206.84	3.62	17-Apr-24	Last trading day of Mar, June, Sept, Dec